

**ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting - October 26 - 2016
Wednesday
City Hall, Room 317 - 4:00 p.m.**

ROLL CALL

Motion to adopt the agenda

NEW BUSINESS

1. Health benefits for 2017 for board staff

Request for the Board to adopt the same financial employer commitments as outlined in the open enrollment for 2017 handout which is consistent with the City.

2. RESOLUTION 2016R-386 by Reich and Quincy

Requesting that the Board of Estimate and Taxation to authorize the City to issue and sell City of Minneapolis bonds in the amount of \$68,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of street lighting improvements in the W 29th Street Reconstruction Project, Special Improvement of Existing Street No, 994SL, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes **Adopted 6/23/2016.**

3 RESOLUTION 2016R-425 by Reich and Quincy

Requesting that the Board of Estimate and Taxation to concur in the reallocation of unissued Net Debt Bonds in the amount of \$600,000.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to concur in the reallocation of unissued Net Debt Bonds in the amount of \$600,000 from CTR021 (04100-9010943) to CTR022 (041000943) **Adopted 10/7/2016.**

4. RESOLUTION 2016R-452 by Reich and Quincy
Requesting that the Board of Estimate and Taxation to reduce the previously requested \$25, 901180 assessment Bonding request by 2015R-218 adopted May 15, 2015 to \$25,000,000.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation request to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of the Nicollet Mall Street reconstruction project, Special Improvement of Existing Street No, 9916, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes be lowered from \$25,901,180 to \$25,000,000. **Adopted 10/21/2016.**

5 Fiscal Disparities Program

1. Presentation by Mark Ruff, Chief Financial Officer, City of Minneapolis.
2. House Research October 2012 "The Fiscal Disparities Program: Commercial – Industrial Tax – Base Sharing".
3. January 2005 " Minnesota's Fiscal Disparities Programs, Twin Cities Metropolitan Area and Iron Range.

6. Direction to Staff

Staff is directed to revise the 2017 budget estimates consistent with the actions taken today in item # 1 (this does NOT change the estimated property tax levy requested for 2017).

7. Reports

1. Proposed Tax Rates (TNT) rates for pay 2017 & tax capacity value table.
2. Official Statement for the recent \$119,395,000 Bond Sale.
3. Report to Ways & Means Committee on sale results.

Adjourn